Beat: Vips

VIVA TECHNOLOGY - EXCLUSIVE INTERVIEW Of JACK MA (ALIBABA GROUP)

By Maurice LEVY From PUBLICIS GROUP

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USPA NEWS - Jack MA, Executive Chairman of Alibaba Group, Co-Founder of the Global Technology and Commerce Giant, was speaking on VivaTech´s Stage One on the 16th of May to share his Insights and Vision. He was giving an Exclusive Interview to Maurice Levy (Chairman of the Supervisory Board of Publicis Groupe).

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Jack Ma is a Chinese Business Magnate, Investor, and Philanthropist. As of January 2019, he is one of China's Richest Men as well as one of the Wealthiest People in the World. Jack Ma is a Strong Proponent of an Open and Market-Driven Economy. A Prominent Business Figure, Ma is seen as a Global Ambassador for Chinese Business and as such is frequently listed as one of the World's most Powerful People by Forbes. He also serves as a Role Model for Startup Businesses. In 2017, he was ranked Second in the Annual "World's 50 Greatest Leaders" list by Fortune. On 10 September 2018, he announced that he will retire from Alibaba and pursue Educational Work, effective in one year, with Daniel Zhang succeeding him as Executive Chairman.

Alibaba is the Largest Mobile and Online Commerce Company in the World with nearly 700 Million Consumers on its Marketplaces connecting with Millions of SMEs and more than 180,000 Brands and Retailers. Last year Merchants on Alibaba´s Platforms generated US$768 billion in Sales (GMV).

Jack Ma is the Lead Founder and, since May 2013, has served as Executive chairman. From the Founding in 1999 until May 2013, Jack served as Chairman and Chief Executive Officer. He is also the Founder of the Zhejiang-based Jack Ma Foundation.

Jack Ma currently serves on the Board of SoftBank Group Corp., one of their Major Shareholders and a Japanese Corporation listed on the Tokyo Stock Exchange. He is also a Member of the Foundation Board of the World Economic Forum, Chairman of the Zhejiang Chamber of Commerce, as well as Chairman of the China Entrepreneur Club. In January 2016, he was named a Sustainable Development Goals (SDGs) Advocate by the United Nations. Jack graduated from Hangzhou Teacher's Institute with a Major in English Language Education.

He is retiring as China´s Business Environment has soured, with Beijing and State-Owned Enterprises increasingly playing more Interventionist Roles with Companies. Under President Xi Jinping, China´s Internet Industry has grown and become more important, prompting the Government to tighten its Leash. The Chinese Economy is also facing Slowing Growth and Increasing Debt, and the Country is embroiled in an Escalating Trade War with the United States.

The Retirement makes Jack Ma one of the First Founders among a Generation of Prominent Chinese Internet Entrepreneurs to step down from their Companies. Firms including Alibaba, Tencent, Baidu and JD.com have flourished in Recent Years, growing to nearly rival American Internet Behemoths like Amazon and Google in their Size, Scope and Ambition. For Chinese Tycoons to step aside in their 50s is Rare ; they usually remain at the Top of their Organizations for many Years.

Source : Viva technology (Porte de Versailles, Paris - France) on May 16-17-18, 2019

Ruby BIRD
http://www.portfolio.uspa24.com/
Yasmina BEDDOU
http://www.yasmina-beddou.uspa24.com/

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Editorial program service of General News Agency:
United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com